

Capricorn Investment Group Limited (Incorporated in the Republic of Namibia) (Date of Registration: 5 September 1996) (Registration Number: 96/300) Share code: CGP ISIN: NA000A1T6SV9 ("Capricorn Group" or "the group")

APPROVAL OF THE MEDIUM TERM NOTE PROGRAMME OF CAPRICORN INVESTMENT GROUP LIMITED

On 11 January 2018, the Namibian Stock Exchange ("NSX") approved the Program Memorandum for the NAD5,000,000,000 Medium Term Note Programme of Capricorn Group for the issuance of notes ("Programme Memorandum").

The directors of Capricorn Group are pleased to announce that the Programme Memorandum has also been approved by the Botswana Stock Exchange ("BSE") on 13 March 2019. The Programme Memorandum will apply to all Notes issued under the Programme on the NSX and the BSE.

Subsequent to the approval by the BSE, Capricorn Group has issued Notes for BWP128,510,000 (NAD170,959,159) under the Programme Memorandum on 11 April 2019.

By order of the Board Windhoek 11 April 2019

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd Member of the Namibian Stock Exchange